Money Exchange



[Q1 – Q4]

1. Bernard bought a game in the USA for $15.
   Alice bought the same game in Zambia and paid the equivalent price in Zambian kwacha (ZK).
   Exchange Rate
   1ZK = $0.075
   Calculate the price that Alice paid. [2]
   4024/11/M/J/21 Q12)

2. The exchange rate between pounds (£) and dollars ($) is £1 = $1.60.
   (a) Amit changes £200 to dollars.
   Calculate the number of dollars he receives. [1]
   (b) Ayesha changes $240 to pounds.
   Calculate the number of pounds she receives. [1]
   4024/11/O/N/15 Q4)

3. The exchange rate between euros and dollars is €1 = $1.25.
   (i) Convert €180 to dollars. [1]
   (ii) Convert $500 to euros. [1]
   4024/12/M/J/14 Q16(c)

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4. A bank exchanged Japanese yen and Singapore dollars ($) at a rate of 66 yen = $1.
   (i) Calculate, in yen, the amount received for $200. [1]
   (ii) Calculate, in dollars, the amount received for 33000 yen. [1]
   4024/01/O/N/05 Q18(b)



[Q5 – Q16]

5. The Muller family are on holiday in New Zealand.
   (i) They change some euros (€) and receive $1962 (New Zealand dollars).
   The exchange rate is €1 =$1.635 .
   Calculate the number of euros they change.
   0580/42/O/N/18 Q1(a)(i)

6. Eisha changes some euros (€) into dollars ($) when the exchange rate is €1 = $1.351 .
   She receives $6000. Calculate how many euros Eisha changes.
   Give your answer correct to the nearest euro.
   0580/42/F/M/16 Q5(b)

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7. Sheila can pay her hotel bill in Euros (€) or Pounds (£).
   The bill was €425 or £365 when the exchange rate was
   £1 = €1.14 .
   In which currency was the bill cheaper?
   Show all your working. [2]
   0580/23/M/J/13 Q1)

8. In Portugal, Miguel buys a book about planets.
   The book costs €34.95.
   In England the same book costs £27.50.
   The exchange rate is £1 = €1.17.
   Calculate the difference in pounds (£) between the cost
   of the book in Portugal and England. [2]
   0580/42/M/J/12 Q5)(a)

9. George and his friend Jane buy copies of the same book
   on the internet.
   George pays $16.95 and Jane pays £11.99 on a day
   when the exchange rate is $1 = £0.626.
   Calculate, in dollars, how much more Jane pays. [2]
   0580/22/M/J/13 Q6)

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10. On a ship, the price of a gift is 24 euros (€) or $30.
    What is the difference in the price on a day when the exchange rate is €1 = $1.2378?
    Give your answer in dollars, correct to the nearest cent. [3]
    0580/21/O/N/14 Q8)

11. The air fare from Singapore to Stockholm can be paid for in Singapore dollars (S$) or Malaysian Ringitts (RM). One day the fare was S$740 or RM1900 and the exchange rate was
    S$1= RM 2.448.
    How much less would it cost to pay in Singapore dollars?
    Give your answer in Singapore dollars correct to the nearest Singapore dollar. [3]
    0580/22/O/N/10 Q15)

12. Michel changed $600 into pounds (£) when the exchange rate was £1 = $2.40.
    He later changed all the pounds back into dollars when the exchange rate was £1 = $2.60.
    How many dollars did he receive? [2]
    0580/21/M/J/10 Q2)

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13. Ricardo changed $600 into pounds (£) when the exchange rate was $1 = £0.60.
He later changed all the pounds back into dollars when the exchange rate was $1 = £0.72.
How many dollars did he receive? [2]
0580/23/M/J/10 Q3)

14. For her holiday, Alyssa changed 2800 Malaysian Ringgits (MYR) to US dollars ($) when the exchange rate was 1 MYR = $0.325 .
At the end of her holiday she had $210 left.
(a)How many dollars did she spend? [2]
(b)She changed the $210 for 750 MYR.
What was the exchange rate in dollars for 1 MYR? [1]
0580/22/O/N/14 Q7)(a)700 (b)

15. Carlo changed 800 euros (€) into dollars for his holiday when the exchange rate was €1 = $1.50 .
His holiday was then cancelled. He changed all his dollars back into euros and he received €750.
Find the new exchange rate [3]
0580/21/M/J/14 Q6)

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16. Sunflower seeds cost $204.50 for 30kg from Jon's farm
or €96.40 for 20kg from Ann's farm.
The exchange rate is $1 = €0.718.
Which farm has the cheapest price per kilogram?
You must show clearly all your working [4]
0580/42/O/N/12 Q1(b)

Answer

1) 200	9) 2.2
2) (a) $125 (b) £384	10) 0.29
3) (a) $225 (b) €400	11) 36
4) (a) 13200 yen (b) $500	12) 650
5) 1200	13) 500
6) 4441	14) 1MYR =$0.28
7) £	15) €1 = $1.6
8) (£) 2.37	16) Ann

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